LOGANATHA NARAYANASAMY GOVT. COLLEGE (Autonomous), PONNERI – 601 204

NOVEMBER - 2020 SEMESTER EXAMINATIONS

II SEMESTER – B.Com., GENERAL

Paper Code : **18ULA2C** Title of the Paper : **Indian Economy**

DATE **: 11.01.2021 FN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. Define National Income.
2. What is meant by overpopulation?
3. What do you meant by poverty?
4. Define Green revolution.
5. State any 2 industrial policies.
6. What is meant by industrial sickness?
7. What is small scale & cottage industries?
8. State any 2 Economic reforms in India.
9. Mention any two significance of transport service.
10. Write a short note on NEP.
11. In India which bank is considered as banker's bank?
12. What is communication?

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. State the features of underdeveloped economy.
14. Mention the problems of Industrialization.
15. List out some of the reforms taken in Indian banking.
16. What are the Pros and Cons of Globalization?
17. What are the causes of Absolute poverty in India?
18. Differentiate Economic Growth & Economic Development.
19. State the impact of Liberalisation.

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. Examine the causes for the underdevelopment of Indian economy.
21. Discuss the place of agriculture in the economy of India.
22. Explain the role of Industrialization in an economic development.
23. Bring out the contributions of Banking and Insurance sectors to the development of Indian economy.
24. State the impact of New Economic policy on Indian Economy.

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

III SEMESTER – B.Com., GENERAL

Paper Code : **18ULA3C** Title of the Paper : **Business Statistics - I**

DATE **: 08.01.2021 AN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. Define Statistics.
2. Define Tabulation.
3. Calculate Mode from the following: 5, 6, 8, 5, 9 , 2, 3, 5, 7, 9, 5.
4. Calculate Median from the following: 5, 9, 15, 33, 22, 55, 20, 40, 60, 70.
5. What is Standard Deviation?
6. Define Skewness.
7. Find the coefficient of correlation for the following data.

   N = 10 $\sum x = 50$, $\sum y = -30$, $\sum x^2 = 290$, $\sum y^2 = 300$, $\sum xy = -115$
8. Define Regression.
9. Define Probability.
10. What is conditional probability?
11. Find Arithmetic Mean 25, 32, 28, 34, 24, 31, 36, 27, 29, 30.
12. Find the Range of weights of 7 students from the following.

    27,30,35,36,38,40,43,13,20,15,18,19,22

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Discuss the functions of Statistics.
14. Calculate Harmonic mean from the following data.

M	0-10	10-20	20-30	30-40	40-50
F	8	15	20	4	3

15. Calculate the S.D from the following data.

Class Interval	0-10	10-20	20-30	30-40	40-50
Frequency	6	25	36	20	13

16. Find Regression Lines

X	20	25	28	30	38	46
Y	15	20	32	30	42	46

17. From a pack of 52 cards one card is drawn at random. What is the probabilities that it is
    a. A King or A Queen
    b. An Ace or A Jack

18. Calculate Pearson's Skewness.

X	7	8	9	10	11	12	13	14
F	2	11	36	64	39	39	22	2

19. Calculate the rank correlation coefficient between the two series X and Y given below.

X	1	2	3	4	5	6	7	8	9	10
Y	2	4	1	5	3	9	7	10	6	8

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. Explain the different types of diagram.

21. Calculate the mean, median and mode from the following data.

Class Interval	20- 30	30-40	40-50	50-60	60-70	70-80	80-90	90-100
Frequency	2	12	15	20	18	10	9	4

22. Compute Bowley's coefficient of Skewness.

Class Interval	15 -20	20-25	25-30	30-35	35-40	40-45	45-50	50-55
Frequency	13	29	46	60	112	94	45	21

23. Find the co-efficient of correlation between capital employed and profit.

X	10	20	30	40	50	60	70	80	90	100
Y	2	4	8	5	10	15	14	20	22	30

24. A bag contains 4 White, 5 Black and 6 Green balls. 3 balls are drawn at random. Find the probability that

    a) All the 3 are White
    b) All the 3 are Black
    c) All the 3 are Green
    d) 2 White and 1 Green Ball
    e) No White Ball

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

V SEMESTER – B.Com., GENERAL

Paper Code : **18ULE5B** Title of the Paper : **Income Tax - I**

DATE **: 12.01.2021 AN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. Write a short note on H.U.F
2. What do you mean by "Perquisite".
3. What is Income from House Property?
4. What is PAN?
5. Calculate Gross Annual Value from the particulars given below

	Rs
MRV (municipal rental value)	80,000 p.a.
FRV (fare rental value)	85,000 p.a.
Standard rent	60,000 p.a.
Actual rent	50,000 p.a.

6. What do you mean by Income Tax?
7. Who is an assessee?
8. Mention any two examples of allowances
9. What is the standard deduction allowed under house property?
10. Explain the term business
11. What is additional depreciation?
12. What is meant by Previous Year?

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Explain the characteristics of salary
14. Mr Abraham employed in Chennai. His pay particulars are as follows

    Basic Salary Rs. 12,000 p.m.

    D.A. Rs. 3,000(p.m.)(not forming part of salary)

    HRA Rs. 6,000(p.m.) (actual rent is 7,000 p.m.)

    Calculate taxable HRA

15. From the following calculate gross annual value

Particulars	House 1	House 2	House 3	House 4	House 5
MRV	20,000	25,000	30,000	35,000	40,000
FRV	40,000	32,000	26,000	28,000	NIL
SR	30,000	28,000	32,000	N.A.	N.A.

16. Mr. K working in a private company which was covered under payment of Gratuity Act. He retires from the service on 31st December 2018 after completion of 29years and 7 months of services. He gets Rs.3,00,000 as gratuity from his company. The last drawn salary is Rs 13,500 p.m. Find out the taxable amount of gratuity .

17. The following are the incomes of ShriKiran for the previous year 2018-19:

Sl.No.	Incomes	Rs.
(i)	Profit from business in Hyderabad	50,000
(ii)	Income accrued in India but received in Italy	75,000
(iii)	Income from Agriculture in USA	1,00,000
(iv)	Income from house property in Pakistan	48,000
(v)	Past untaxed foreign income brought into India during this Previous year	42,000

Compute the total income of ShriKiran for the assessment year 2019-20 if he is :

(a) Ordinary Resident; (b) Not Ordinary Resident; (c) Non-resident;

18. From the following particulars of Receipts and Payments , calculate income from Profession

Receipts	Rs	Payments	Rs
Consulting Fees	1,10,000	Surgical Equipments	16,000
Visiting Fees	48,000	Salaries	9,200
Rent from Property	7,200	Personal Expenses	23,600
		Balance c/d	1,16,400
	1,65,200		1,65,200

19. Mr.X is an employee of a company getting salary of Rs 50,000 Pm. Taxable value of perks provided to him is Rs 76,500. During the previous year 2018-19 he had made the following investments:

Savings

Amount Contributed to Unrecognised Provident Fund	36,000
Amount deposited in Public Provident Fund on his own name	78,000
Life Insurance Premium paid : On his own life	16,000
On the life of his father	8,000
On the life of his minor son	4,000
Tuition fees paid for his son's education	44,000
Amount deposited in Post Office Saving Bank Account	10,000
Amount Invested in units of mutual fund notified u/s 80C	12,000

Calculate the amount of deduction u/s 80C

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. What are the different categories of assessee. How will you determine the residential status of a person.
21. Enumerate the powers of Income Tax Authorities

22. Find out the taxable salary of Mr.Arun working as Tirchy

i) SalaryRs. 9,000 p.m.
ii) Employer's contribution to RPF 14% of salary.
iii) D.A Rs. 6,000 p.m.
iv) Commission @2% on sales of Rs.8,00,000/-
v) Bonus Rs.6,000/-
vi) Interest credited to PF@ 11% amounted to Rs.5,500
vii)He paid Life Insurance Premium Rs.8,000/-

23. Mr.Ganesh has two houses at Chennai. The particulars of the houses are as follows.

	House A	House B
Municipal Value	1,20,000 p.a.	96,000 p.a.
Fair rent	96,000 p.a.	84,000 p.a.
Standard Rent	NIL	1,08,000 p.a.
Actual Rent	9,000 p.m.	10,000 p.a.
Municipal tax paid	20,000 p.a.	20,000 p.a.
Interest on loan borrowed for construction	10,000 p.a.	20,000 p.a.

Compute the income from house property of Mr.Ganesan for the AY 2019-20.

24. From the following Profit and Loss Account of assessee, ascertain the Income from Business for the assessment year 2019-20:

Particulars	**Rs.**	**Particulars**	**Rs.**
To Salary to proprietor	10,000	By Gross Profit	50,000
To Staff salary	15,000	By profit on sale of Car (capital gains)	15,000
To General expenses	7,000	By Bad debts recovered	5,000
To Interest on Capital	2,000	By Dividend	4,000
To Bad debts	1,000	By Interest on post office saving account	4,000
To Advertisement(Sign Board)	2,700	By Interest on Securities	4,000
To Fire insurance	1,000		
To Depreciation	3,000		
To Provision for Bad debts	1,000		
To Income tax	4,000		
To Donation to School	3,000		
To Car expenses	3,000		
To Net Profit	29,300		
	82,000		82,000

(1)General expenses include Rs.500 being proprietor's drawings
(2)Depreciation allowable under the Act on all assets is Rs.2500

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

II SEMESTER – B.Com., GENERAL

Paper Code : **18ULM2E** Title of the Paper : **Financial Accounting - II**

DATE **: 04.01.2021 FN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. What is 'Head Office'?
2. Apportion the following expenses on the basis of cost of goods sold ratio among the four departments, A,B,C, & D:Sales (Rs.): A: 2,00,000 ; B: 1,50,000: C: 1,00,000; D: 50,000 G.P. Ratio : 20% on sales. Expenses : Salaries Rs. 6,000; Rent & Rates Rs. 1,500; Insurance Rs. 1,300.
3. Mention the characteristics of Hire purchase system?
4. X purchased machinery under hire purchase agreement from Y. The cash price of the machinery was Rs. 15,500.The payment was to be made as follows:

On signing the agreement	Rs. 3,000
I Year end	5,000
II year end	5,000
III year end	5,000

   Calculate interest for each year.
5. Who is an incoming partner?
6. A and B are partners sharing profits in 3: 2, Ratio. C is admitted for 1/5 share which he acquires equally from both A and B. Find out the new ratio of partners.
7. Write short note on revaluation method.
8. State the rule laid down in Garner Vs.Murray case.
9. What is maximum possible loss method?
10. Who is an insolvent partner?
11. What do you mean by dependent branches?
12. What do you understand by Inter-departmental transfer?

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Loyal Shoe Company opened a branch at Madras on 1.1.189. From the following particulars, prepare the Madras Branch account for the years 1989 and 1990.

	1989 Rs.	1990 Rs.
Goods sent to Madras Branch	15,000	45,000
Cash sent to Branch for :		
Rent	1,800	1,800
Salaries	3,000	5,000
Other expenses	1,200	1,600
Cash received from the branch	24,000	60,000
Stock on 31st December	2,300	5,800
Petty cash in hand on 31st December	40	30

14. From the following prepare Departmental Trading A/c :

	Purchases	Opening stock	Closing stock
Dept A	1500 units	200 units	100 units
B	1000 units	300 units	160 units
C	2000 units	150 units	200 units

   Additional information:
   a) Purchase were made at a total cost of Rs. 92,000
   b) G.P. ratio is same in each case.
   c) Selling price per unit.

	Rs.
Dept A	20
B	25
C	30

15. X purchased a typewriter on hire purchase system. As per terms, he is required to pay Rs.800 down, Rs.400 at the end of the first year, Rs.300 at the end of the second year and Rs.700 at the end of the third year. Interest is charged at 5% per annum.Calculate the total cash price of the typewriter and the amount of interest payable on each instalment.

16. Mr. P purchased 4 cars of Rs. 14,000 each on 1.1.92 under the hire purchase system.The hire purchase price for all the 4 cars was Rs. 60,000 to be paid as Rs.15,000 down payment and 3 equal instalments of Rs. 15,000 each at the end of each year.Interest is charged at 5% p.a.The buyer depreciates the car at 10% p.a.on straight line method. From the above particulars give relevant A/c s in the books of Mr. P.

17. A and B are partners in a business sharing profits in the ratio of 5:3. They decide to admit C into the firm giving him $1/6^{th}$ share. Calculate the new profit sharing ratio and sacrificing ratio of the partners.

18. P, Q and R share profits in proportion of ½ , ¼ and 1/4 . On the date of dissolution their Balance sheet was as follows:

Liabilities	Rs.	Assets	Rs.
Creditors	14,000	Sundry assets	40,000
P's capital	10,000		
Q's capital	10,000		
R's capital	6,000		
Total	40,000	Total	40,000

The asset realized Rs. 35,500. Creditors were paid in full. Realisation expenses amounted to Rs. 1,500. Close the books of the firm.

19. How do you deal with the situation where all the partners are insolvent?

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. ABC Company invoiced goods to its Delhi branch at cost. The head office paid all the branch expenses from its bank except petty cash expenses which were paid by the branch. From the following details relating to the branch. Prepare.
    a. Branch stock a/c
    b. Branch debtors a/c
    c. Branch expenses a/c
    d. Branch profit & loss a/c

Particulars	Rs.
Stock (Opening)	21,000
Debtors (opening)	37,800
Petty cash (opening)	600
Goods sent from head office	78,000
Goods returned to head office	3,000
Cash sales	52,500
Advertisements	2,400
Cash received from debtors	85,500
Stock (closing)	19,500
Allowances to customers	600
Discount to customers	4,200
Bad debts	1,800
Goods returned by customers to branch	1,500
Salaries and wages	18,600
Rent and rates	3,600
Debtors (closing)	29,400
Petty cash (closing)	300
Credit sales	85,200

21. A firm had two departments, cloth and ready made clothes. The ready made clothes were made by the firm itself out of cloth supplied by the cloth department at its usual selling price. From the following figures, Prepare departmental Trading and Profit and Loss Account for the year 2000.

	ClothDeptRs.	Readymade DeptRs.
Opening Stock on 1.12000	3,00,000	50,000
Purchases	20,00,000	15,000
Sales	22,00,000	4,50,000
Transfer to Ready made dept.	3,00,000	-
Expenses: Manufacturing	-	60,000
Selling	20,000	6,000
Stock on 31.12.2000	2,00,000	60,000

The stock in the Ready made clothes Department may be considered as consisting of 75% cloth and 25% other expenses. The Cloth department earned gross profit at the rate of15% in 1999. General Expenses of the business as a whole came to Rs. 1,10,000

22. MrShanmugam purchased a truck for Rs. 56,000 payment to be made, Rs. 15,000 down and 3 installments of Rs. 15,000 each at the end of each year. Rate of interest is 5% p.a., the buyer depreciates the truck at 10% p.a on written down value method. Shanmugam after having paid down payment and first installment at the end of 1st year could not pay second installment and the seller, Mr. Kannan took possession of truck. He spends Rs. 350 on repairs of the assets and sold it away for Rs.30,200. Prepare necessary ledger accounts I the books of both parties.

23. A and B are partners sharing profits in the ratio of 3: 1. Their Balance sheet stood as under on 31.3.2004.

Liabilities	Rs.	Assets	Rs.
Salary due	5,000	Stock	10,000
Creditors	40,000	Prepaid insurance	1,000
Capital		Debtors 8000	
A 30,000		Less : Provision 500	7,500
B 20,000	50,000	Cash	18,000
		Machinery	22,000
		Buildings	30,000
		Furniture	6,000
Total	95,000	Total	95,000

C is admitted as a new partner introducing a capital of Rs. 20,000, for his 1/4th share in future profits. Following revaluation are made:

(i) Stock be depreciated by 5%
(ii) Furniture be depreciated by 10%
(iii) Building be revalued at Rs. 45,000
(iv) The provision for doubtful debts should be increased to Rs. 1,000. Prepare Revaluation A/c and Balance sheet after admission.

24. Explain the different methods of piecemeal distribution of cash in a firm.

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

II SEMESTER – B.Com., GENERAL

Paper Code : **18ULM2F** Title of the Paper : **Business Management**

DATE **: 07.01.2021 FN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. Define – 'Management'.
2. What isscientific management?
3. What do you mean by planning?
4. What is controlling?
5. Name any two modern management approaches.
6. Define 'Span of control'.
7. What is Unity of Command?
8. What is meant by division of work?
9. What are the types of motivation?
10. What is performance appraisal?
11. Define directing.
12. What is staff authority?

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Explain the functions of management.
14. Explain Maslow's theory of motivation.
15. What are the major sources of conflict between line and staff?
16. Indicate the features of a good organization structure.
17. What is the need for training?
18. Summaries the factors determining span of control.
19. What is need for controlling?

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. Bring out the Henry Fayal's principles of management.
21. Narrate the strategic considerations in planning.
22. Explain the importance of co-ordination for the success of an organization.
23. Explain the advantages and disadvantages of decentralization.
24. Analyze the factors to be considered in the establishment of an organization.

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

III SEMESTER – B.Com., GENERAL

Paper Code : **18ULM3E** Title of the Paper : **Corporate Accounting - I**

DATE **: 23.12.2020 AN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. What is a Share?
2. What is Debenture?
3. What is Redeemable Preference Share?
4. What is Capital Redemption Reserve?
5. What do you mean by profit to incorporation?
6. List out expenses which are to be divided on 'Time basis'.
7. What do you understand by "Purchase Consideration"?
8. What is Acquistion of business?
9. What are the Components of final Accounts of a joint Stock Company?
10. What is Managerial Remuneration?
11. What is the need for valuation of shares?
12. Profits earned : 1994- Rs. 10,000; 1995- Rs. 11,000; 1996- Rs. 12,000; 1997-15,000
    Compute the value of the goodwill on the basis of 3 years purchase of average profit.

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Sky Rockets Ltd. made an issue of 1,00,000 equity share of R.s 10 each, payable Rs. 2.50 on application , Rs. 3.50 on allotment and Rs. 4 on call. All the shares are subscribed and amounts dully received. Pass journal entries to give effect to these. Also show relevant items in the Balance sheet.

14. Vijay Ltd. has 8,000 10% redeemable preference shares of Rs. 100 each fully paid. The company decides to redeem the shares on 31.12.2010, at a premium of 10%. The company has sufficient profits. The following issues are made for the redemption purpose.
    (a) 2000 equity shares of Rs. 100 each at a premium of 20%.
    (b) 2000 12% debentures of Rs. 100 each.

    The issue was fully subscribed and all the amounts were received. The redemption was duly carried out. Pass journal entries.

15. How do you calculate time ratio and sales ratio?

16. From the following particulars, determine the maximum remuneration available to a full time director of a manufacturing company.

The Profit & Loss Account of the company showed a net profit of Rs. 40,00,000 after taking into account the following items:

Depreciation (including special depreciation of Rs. 40,0000	1,00,000
Provision for income tax	2,00,000
Donation to political parties	50,000
Ex-gratia payment to a worker	10,000
Capital profit on sale of assets	15,000

17. From the following details. Calculate profit before and after incorporation timeratio 3:4 sales ratio 2:3 gross profit Rs 5,00,000

    ExpensesRs

    Salaries 96,000

    Discount40,000

    Rent15,000

    General expenses12,000

18. Star Ltd. issued 5,000 8% Debenture of Rs. 100/- each at a premium of Rs. 10/- repayable at the end of 20yrs at Par. The amount was payable as follows: Rs. 10 on Application, Rs.30 on Allotment (including Premium) Rs.30 on 1st Call & Rs.40 on final call. Pass the necessary Journal Entries

19. The profits of Thilaga ltd. for the last 5 years were as follows:

Year	Rs.
1994	15,000
1995	18,000
1996	22,000
1997	25,000
1998	27,000

    Compute the value of goodwill of Thilaga Ltd,. on the basis of 4 years purchase of weighted average profit after assigning weights 1,2,3,4 and 5 serially to the profits.

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. Explain the different kinds of shares.

21. The King Kong Ltd.'s Balance sheet shows the following balance s on 31-3-08. 30,000 equity shares of Rs.10 each fully paid; 18,000 10% Redeemable Preference shares of Rs.10 each fully paid; 4000, 15% Redeemable Preference shares of Rs.10 each, Rs.8 paid up. General Reserve Rs.12,000; Securities Premium Rs.15,000; Profit Loss Account Rs.80,000 and capital Reserve Rs.20,000.

    Preference shares are redeemed on 1-4.08 at a premium of Rs.2 per share. For redemption, 4000 equity shares of Rs.10 each are issued at 10% premium. A bonus issue of equity share was made at par, two shares being issued for every five held on that date. Show the journal entries to record the above transaction.

22. Following are the details related to "AM" Flour Mills Co. Ltd as on 31st March 2009.

Share capital (authorized and issued Rs. 10 per share)	12,00,000	Motor van	30,000
General reserve	5,00,000	Furniture	10,000
Unclaimed dividend	13,052	Opening stock	3,44,116
Creditors	73,726	Sundry debtors `	3,14,760
Building	2,00,000	Investments`	5,77,900
Purchases	10,01,806	Cash balance	1,34,480
Sales	19,67,894	Directors fees	3,600
Manufacturing expenses	7,18,000	Interim dividend	30,000
Administration expenses	53,628	Interest received	17,088
General expenses	62,156	P&LA/c (1-4-2008) (credit)	33,696
Machinery	4,00,000	Staff provident Fund	75,000

Adjustments:

a) Closing stock on 31-3-2009 was Rs. 2,97,360

b) Depreciate building Rs. 20,000; Managers Commission due Rs. 13,000 and contribution to Staff Provident Fund to be provided Rs. 3,000 and

c) Interest accrued on Investments Rs. 5,500.

23. Mr. X formed a private limited company under the name and style of Exe. Pvt. Ltd. to take over his existing business as from 1st April 2006 but the company was not incorporated till 1.7.2006. No entries relating to transfer of the business was entered in the books, which were carried on without a break till 31st March 2007.

The following Balances were extracted from the books as on 31st March 2007:

Heads of accounts	**Debit**	**Credit**
Opening stock	43,000	
Purchases	1,89,000	
Carriage outwards	3,300	
Sales		2,78,000
Travelers commission	7,500	
Office salaries	21,000	
Administration expenses	19,900	
Rent and rates	12,000	
Directors fees	18,000	
X's capital on 1.4.2006		2,30,000
Fixed assets	1,00,000	
Current assets (other than stock)	34,000	
Preliminary expenses	5,200	
Current liabilities		37,000

You are also given:

(a) Stock on 31st March 2007 amounted to Rs. 44,000.

(b) The Gross Profit Ratio is constant and monthly sales in April '06, Feb. '07 and March '07 are double the average monthly sales of the year.

(c) The purchase consideration was agreed to be satisfied by the issue of 3,000 Equity Shares of Rs. 100 each.

(d) The Preliminary Expenses are to be written-off.

(e) You are to assume that carriage outwards and travellers' commission vary in direct proportion to sales.

You are required to prepare the Trading Account and the Profit and Loss Account for the year ended on 31st March 2007 apportioning the profit or loss of the periods before and after incorporation. Depreciation shall be provided at 25% p.a. on Fixed Assets.

24. The balance sheet of X ltd., as on 31.3.1990 is as follows.

Liabilities	Rs.	Assets	Rs.
8% 5,000 Pref,shares of Rs. 10 each	50,000	Goodwill	10,000
10,000 Equity shares of Rs. 10 each	1,00,000	Fixed assets	1,80,000
Reserves (including provision for taxation Rs. 10,000)	1,00,000	Investments (5% Govt. Loan)	20,000
8% Debentures	50,000	Current assets	1,00,000
Creditors	25,000	Preliminary expenses	10,000
		Discount on debentures	5,000
	3,25,000		3,25,000

The average profit of the company (after deducting interest on debentures and taxes) is Rs. 31,000.

The market value of the machinery included in fixed assets is Rs. 5,000 more.

Expected rate of return is 10%.

Evaluate the good will of the company at five times of the super profits.

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

III SEMESTER – B.Com., GENERAL

Paper Code : **18ULM3F** Title of the Paper : **Legal Aspects of Business**

DATE **: 28.12.2020 AN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. What is Law?
2. What is promise?
3. What is Performance of contract?
4. State the meaning of void agreement.
5. What is aquasi-contract?
6. State the meaning of Injunction.
7. What is meant by Agent?
8. What is contract of sale?
9. What is unlawful agreement?
10. What is caveat emptor?
11. What is Lien?
12. Give the meaning of Warranty.

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Distinguish between coercion and undue influence.
14. What are the effects of illegal agreement?
15. What are the different types of offer?
16. What are the effects of wagering agreement?
17. Different between Sale and Agreement to sell?
18. Explain different kinds of performance.
19. State the duties of anagent.

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. Explain the legal rules relating to a valid offer.
21. Explain the unpaid seller right of lien over the goods.
22. Discuss the various modes of discharge of contract.
23. Discuss the different modes of termination of agency.
24. Explain the implied conditions in a contract of sale.

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

III SEMESTER – B.Com., GENERAL

Paper Code : **18ULM3G** Title of the Paper : **Banking Law and Practice**

DATE **: 31.12.2020 AN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. What is E-Banking?
2. What is ECS?
3. What is statutory liquidity Ratio?
4. What is cash reserve ratio?
5. What is meant by crossing of cheque?
6. What is Endorsement?
7. What is meant by material alteration?
8. Define a Banker.
9. What is meant by Right of Appropriation?
10. What is meant by overdraft?
11. What is the difference between credit card and debit card?
12. What is Garnishee order.

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Explain the modern functions of commercial bank.
14. Explain the procedure adopted by a bank in opening a deposit account.
15. Write a note on rationing of credit and moral suasion.
16. What are the essential features of cheque?
17. Explain the various types of endorsement.
18. What are the rights and duties of collecting banker?
19. What is credit appraisal? How does a banker evaluate the proposal given by a client?

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. Explain the classification of Bank based on their functions.
21. Explain the quantative credit control measure followed by Reserve Bank of India.
22. Explain the significance of general and special crossing.
23. Explain the special features of relationship between banker and customer.
24. What are the general principles which should guide a banker in making loans and advances to a customer?

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

III SEMESTER – B.Com., GENERAL

Paper Code : **18ULM3H** Title of the Paper : **Business Organization**

DATE **: 05.01.2021 AN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. What is business?
2. State any two objectives of modern business organization.
3. What is a Joint Stock Company?
4. Define co-operation.
5. State any two factors influencing the location of Industry.
6. What is Industrial Estates?
7. Define Merger.
8. What is capital?
9. What is business combination?
10. Define 'Rationalisation of Business'.
11. State the meaning of Government company.
12. Mention any two problems of business organisation?

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Explain the nature and scope of business.
14. Enumerate the essential features of partnership.
15. What are the merits of large scale business?
16. Explain the working capital and its importance.
17. Explain the objectives of Business Combination.
18. What is difference between merger and acquisition?
19. Explain the functions of Industrial Estates.

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. Describe the characteristics of a ideal form of business organization.
21. Explain the salient features of 'public utilities'.
22. Discuss the methods of raising industrial finance.
23. What are the Classification of Mergers?
24. Describe the various types of business combinations.

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

V SEMESTER – B.Com., GENERAL

Paper Code : **18ULM5E** Title of the Paper : **Cost Accounting**

DATE **: 24.12.2020 AN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. Define "Cost Accounting".
2. Distinguish between Cost centre and profit centre.
3. What is a Cost sheet?
4. How do you value the 'closing tock of finished goods?
5. What is 'Material control'?
6. How do you classify materials into categories A,B & C?
7. Write a short note on 'Labour Turnover'.
8. What is normal Idle time?
9. What is meant by Absorption of overheads?
10. What are fixed and variable overheads?
11. What is base stock method?
12. What is machine hour rate?

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Distinguish between Cost accounting and Financial accounting.
14. What are the elements of cost?
15. Following information relating to a type of raw material is available:
    Annual demand 2400 units,
    Unit price Rs 2.40,
    Ordering cost per order Rs 4
    Storage cost 2%, p.a.,
    Interest rate 10% p.a.,
    Lead time half month.
    Calculate EOQ and total amount of inventory cost in respect of particular raw material.
16. Calculate the total earnings of the worker under Halsey and Rowan plan:
    Standard time 10 hours, Hourly rate Rs 2, Time taken 6 hours.
17. From the following information calculate the labour turnover rate:
    Number of workers at the beginning of the period 3800
    Number of workers at the end of the period 4200
    During the year, 40 workers left while 160 workers are discharged. 600 workers are recruited during the year, of these 150 workers are recruited to fill up vacancies and the rest are engaged on account of an expansion scheme.
18. What are the reasons for under and over absorption of overheads?
19. Distinguish between Bincard and store ledger.

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. State the factors to be considered while installing a costing system.

21. From the following particulars prepare the store ledger account showing the pricing of material issue by adopting the FIFO method, with base stock of 400 units, out of opening stock.

1.1.2015	opening stock 1000 units at Rs 2 each
3.1.2015	purchased 800 units at Rs 2.10 each
5.1.2015	Issued 800 units
12.1.2015	purchased 1600 units at Rs 2.10 each
17.1.2015	Issued 1500 units
20.1.2015	purchased 900 units at Rs 2.50 each
25.1.2015	Issued 600 unit

22. From the following information prepare a cost sheet for the month of Dec.2016.

	Rs.
Stock on hand – 1st Dec.2016: Raw materials	25,000
Finished goods	17,300
Stock on hand – 31st Dec. 2016: Raw materials	26,200
Finished goods	15,700
Purchase of raw materials	21,900
Carriage on purchases	1,100
Work in progress 1.1.2016 at work cost	8,200
Work in progress 31.12.2016 at work cost	9,100
Sale of finished goods	72,300
Direct wages	17,200
Non productive wages	800
Direct expenses	1,200
Factory overheads	8,300
Administrative overheads	3,200
Selling and distribution overheads	4,200

23. Calculate the earnings of two employees M and N from the following particulars for a month and allocate the earnings of each to Job I, Job II and Job III.

	M	N
Basic wages	Rs. 1000	Rs. 1,500
DA	80%	80%
Provident fund(on basic wages)	6%	6%
Employees state insurance(on basic wages)	4%	4%
Overtime	-	20 hours
Idle time and leave	18 hours	-

The normal working hours for a month are 200. Overtime is paid at double the normal wages and dearness allowance. Employer's contribution to state insurance and provident fund are at equal rate with the employees contributions. The month contains 25 working days and one paid holiday. The two workers were employed on Job I,II and III in the following proportions.

Job	I	II	III
Worker M	40	120	40
Worker N	110	40	50

Overtime was done on Job III.

24. Calculate the overhead allocable to production department A and B from the following:
There are two service department X and Y. X renders service to A and B in the ratio of 3:2 and Y renders service to A and B in the ratio of 9:1. Overhead as per primary overhead distribution is: A – Rs 49,800, B – Rs 29,600, X – Rs 15,600, Y – Rs 10,800.

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

V SEMESTER – B.Com., GENERAL

Paper Code : **18ULM5F** Title of the Paper : **Financial Services**

DATE **: 29.12.2020 AN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. What are the constituents of financial services?
2. What is financial market?
3. State the qualities required for merchant bankers.
4. What is merchant banking?
5. Define lease finance.
6. What is consumer finance?
7. Who is a factor?
8. What is venture capital?
9. What is a derivative market?
10. Mention any two objectives of credit rating?
11. What is meant by stock exchange?
12. Give the meaning of New Issue Market.

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Write a note on new financial products and services.
14. Bring out the scope of financial services.
15. State the operational guidelines of merchant banking.
16. Mention the features of hire purchase agreement.
17. Discuss the stages of venture capital financing.
18. Explain the various functions involved in factoring.
19. Discuss the benefits of credit rating.

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. Explain the various financial instruments used in the financial service sector.
21. Discuss the services rendered by the merchant bankers.
22. Examine the difference between hire purchase and leasing.
23. Explain the different types of factoring.
24. Explain the methodology adopted by CARE for rating a company.

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

V SEMESTER – B.Com., GENERAL

Paper Code : **18ULM5G** Title of the Paper : **Human Resource Management**

DATE **: 02.01.2021 AN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. Define HRM.
2. Is HRM a profession?
3. Differentiate between recruitment and selection.
4. Explain Human Resource Planning.
5. What do you understand by placement?
6. Write notes on internship training.
7. Explain confidential report.
8. What is meant by participative management?
9. Why do industrial dispute arise?
10. Explain the term trade union.
11. Differentiate between living wage and minimum wage.
12. What is group incentive plan?

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Differentiate between PM and HMR.
14. Explain the various types of tests.
15. Describe the objectives of human resource planning.
16. What are the various methods and techniques of executives development? Explain.
17. Explain the relative merits and elements of seniority basis of promotion.
18. Explain the machinery provided under the industrial disputes act for the settlement of industrial disputes. Is this machinery adequate?
19. Distinguish between time wage system and piece wages system.

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. Explain in detail the operative function of HRM.
21. Describe the modern method of performance appraisal.
22. Discuss critically the various sources of recruitment.
23. "Trade union movement in India has not developed on healthy line". Discuss.
24. Explain the Maslow Hierarchy Theory.

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NOVEMBER - 2020 SEMESTER EXAMINATIONS

V SEMESTER – B.Com., GENERAL

Paper Code : **18ULM5H** Title of the Paper : **Practical Auditing**

DATE **: 06.01.2021 AN** Time : **3 Hours** Maximum Marks : **75 Marks**

PART – A (10 X 2 = 20 Marks)

Answer any **TEN** Questions from the following

1. Define Auditing.
2. What is Internal Check?
3. Define Vouching.
4. Define Verification of assets.
5. What is Audit Programme?
6. Define Auditor.
7. Write a note on special audit.
8. Define Investigation.
9. Define audit planning.
10. What is Statutory audit?
11. Define Audit Fee.
12. What is Internal Control?

PART – B (5 X 5 = 25 Marks)

Answer any **FIVE** Questions from the following

13. Discuss the techniques of Auditing.
14. What are the types of audit report?
15. What are the powers of Auditors?
16. An auditor how do you audit Hospitals?
17. What are the important features of Vouchers?
18. What are the limitations of auditing?
19. What are the duties of an auditor regarding wages?

PART – C (3 X 10 = 30 Marks)

Answer any **THREE** Questions from the following

20. Discuss in detail about the basic principles that govern an audit
21. Explain the verification and valuation of different kinds of assets.
22. Discuss about the audit of Educational Institutions.
23. Explain in detail about the appoint of auditors in a company.
24. What are the principles of good internal check system?

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